

[View in your browser](#)

EBS Markets on CME Globex Update: August 1, 2024

Topics in this issue include:

CRITICAL SYSTEM INFORMATION

[CME STP Migration for EBS Customers - December 31](#)

[Decommission of EBS Central Post Trade Email Service - December 31](#)

[EBS FX Trade Support in CME STP Trade View - Now Available](#)

NEW [EBS Conditional Price Increments – Taiwan Dollar 1M SEF/MTF - August 25](#)

[3DES Cipher Deprecation for All Customer VPN Connections - August 2024](#)

[Advertised Routes Update for Google Cloud Access via Client-Managed Connectivity Solutions - October 12](#)

[Access to EBS Market NDFs - October 2024](#)

[CME FX Spot+ - March 2025](#)

PRODUCT LAUNCHES

[Listing BFIX T+1 Benchmark Instruments - This Week](#)

[Listing Bloomberg BFIX Metal Fixing Rate Instruments - September 22](#)

ANNOUNCEMENTS AND ADDITIONAL RESOURCES

[CME Network Service Provider \(CME NSP\) Connectivity Option Launch - Coming Soon](#)

To view previous versions of EBS Market Integration Notices, see the [Notice Search](#) page.

For the latest roadmap of CME Group technology initiatives:

[See the Development Launch Schedule.](#)

Critical System Information

CME STP Migration for EBS Customers - December 31

Central Post Trade (CPT) TOF and FIX will be decommissioned on December 31.

All EBS clients must migrate to CME STP solutions before the decommission. Both CME STP and CME STP FIX currently support EBS trades as well as BrokerTec on CME Globex, BrokerTec Stream, and CME Group futures and options.

Start planning your CPT migration now to ensure no interruption of service, and continued access to new products and features, which will only be supported in CME STP.

To facilitate your migration, [Message Specifications](#) and [CME STP FIX Data Dictionary](#) are now available along with [Migration Guides](#) for CPT TOF and CPT FIX to CME STP.

CME STP for EBS FX Markets are currently available for customer testing in New Release. Functional certification is required.

Please contact [Global Account Management](#) with any questions regarding this migration.

[Back to Top](#) ↑

Decommission of EBS Central Post Trade Email Service

EBS Central Post Trade (CPT) email service will be decommissioned on **December 31**.

EBS clients who currently use CPT email service are recommended to use CME STP Trade View. The CME STP Trade View trade details PDF feature has been designed to replace the CPT email PDF.

[Back to Top](#) ↑

EBS FX Trade Support in CME STP Trade View

Effective immediately, EBS FX trades are now supported in the CME STP Trade View application.

CME STP Trade view has been enhanced with Profile support. EBS clients can use the predefined profile that is tailored for EBS trades and have the ability to save custom profiles. Additional details of Profile management is available in the [STP Trade View User Help](#).

The PDF and Simplified Trade details view has been enhanced to support EBS FX Trades.

In the trade search result view (blotter view), the Transaction Time field has been changed from Central Time (CT) to Universal Time Coordinate (UTC).

These changes are currently available for customer testing in New Release.

[Back to Top](#) ↑

NEW**EBS Conditional Price Increments – Taiwan Dollar 1M SEF/MTF**

Effective **Sunday, August 25** (trade date Monday, August 26), EBS Market on CME Globex will introduce the Conditional Price Increments (CPI) functionality for Taiwan Dollar 1M SEF/MTF NDF (ON and OFF SEF) instruments. CPI enables submission of “single-pip” prices in applicable EBS instruments subject to predefined conditions and requirements.

Orders using the CPI single-pip price increments may be subject to a different [Minimum Quote Life \(MQL\)](#) duration, which is defined in the new tag 37739-AltMinQuoteLife in the [MDP 3.0 Security Definition message](#). Additional information on CPI functionality is available on the [Client Systems Wiki](#).

The EBS CPI will be available for the following EBS products:

EBS CONDITIONAL PRICE INCREMENTS					
PRODUCT NAME	PRODUCT CODE MDP 3.0: TAG 6937-ASSET	GROUP CODE ILINK 3 / MDP 3.0: TAG 1151-SECURITY GROUP	MARKET IDENTIFIER CODE (MIC CODE)	MARKET DATA CHANNEL	MARKET SEGMENT ID
FXNDF.USD/ TWD.1M	TWD1M	RNDF	XEBS	EBSULTRA - 530 EBSSCREENED – 534	38
FXNDF.USD/ TWD.1M_SEF	TWD1MS	SNDF	NEXS	EBSULTRA - 531 EBSSCREENED – 535	38

This change will be made available for customer testing in New Release on **Sunday, August 4**.

[Back to Top](#) ↑

3DES Cipher Deprecation for All Customer VPN Connections

By the end of **August 2024**, as part of continued security measures and best practices to deprecate legacy security protocols and ciphers, CME Group will no longer support 3DES cipher. Please plan to move off of 3DES to keep the ability to connect via VPN.

To continue using IKEv1, please choose to move to another supported policy such as AES256+SHA256. This is the simplest and recommended method for existing connections.

If you wish to migrate your VPN to IKEv2, please contact [Global Account Management](#) to arrange a network engineering session for implementation.

For reference, please [see supported VPN settings](#).

[Back to Top ↑](#)

Advertised Routes Update for Google Cloud Access via Client-Managed Connectivity Solutions

To prepare for the upcoming migrations of CME STP and other CME Group services to Google Cloud, effective **Saturday, October 12**, the following Public IP Prefixes will be advertised on all [CME Group for EBS connectivity options](#). Clients should ensure their networking teams are aware of and prepared for this change to ensure no interruption of services.

PRODUCTION RANGES	NEW RELEASE, CERTIFICATION AND HCL2 RANGES
167.204.72.128/25 - New to RNet connections only; already advertised on other connection types 208.112.152.0/24 208.112.153.0/24 208.112.154.0/24 208.112.155.0/24 208.112.168.0/24 208.112.169.0/24 208.112.170.0/24 208.112.171.0/24 208.112.184.0/24 208.112.185.0/24 208.112.186.0/24 208.112.187.0/24 208.112.248.0/24 208.112.249.0/24 208.112.250.0/24 208.112.251.0/24	208.112.216.0/24 208.112.217.0/24 208.112.218.0/24 208.112.219.0/24 208.112.232.0/24 208.112.233.0/24 208.112.234.0/24 208.112.235.0/24

[Back to Top ↑](#)

Access to EBS Market NDFs

Starting **October 2024**, EBS NDF trading will move to a single liquidity pool. This consolidation will drive trading and operational efficiencies for the FX marketplace by creating a unified global liquidity pool for NDF trading on EBS.

The move will consolidate the current two pools of NDF trading (on-SEF/on-MTF and off-SEF/on-MTF) into a single liquidity pool on the EBS UK MTF, operated by BrokerTec Europe Limited (subject to regulatory approval). More information on this initiative will be communicated over the coming months, including onboarding information for US customers transitioning to the EBS UK MTF.

In the meantime, since January 1, 2024, US clients are able to access the EBS UK MTF as a Prime Customer trading in the name of and on behalf of a Prime Bank which is not a US client. This follows the standard EBS Prime model, where a participant will need to contract with both BrokerTec Europe Limited for access to the EBS UK MTF and their designated Prime Bank(s).

This expansion of access follows from the announcement in June 2023, that qualified offshore branches of US persons are eligible to participate on the EBS UK MTF.

For any questions or more information, contact cmefxemergingccys@cmegroup.com or your EBS account representatives.

[Back to Top](#) ↑

CME FX Spot+

Effective **March 2025**, CME Group will launch CME FX Spot+, a new tradable spot FX instrument, leveraging CME FX Link liquidity to bring together OTC spot FX and FX futures.

CME FX Spot+ will enable spot FX market participants to tap into CME FX futures liquidity through an open, transparent central limit order book while giving FX futures users broader access to OTC liquidity. This unique liquidity connection will be made possible by implied matching through CME FX Link, a liquid, tradable spread between OTC spot FX and FX futures.

The FX Spot+ products will be available for the following currency pairs: EUR/USD, GBP/USD, AUD/USD, NZD/USD, USD/JPY, USD/CAD, USD/CHF, and USD/MXN.

All of the FX Spot+ products will be available in the New Release environment for customer testing on **Monday, November 11**.

More information on these new products and the associated messaging and functionality enhancements is available in the [FX Spot+ client impact assessment](#). A new [FX Spot+ Credit Overview](#) is also available with credit features and details for both FX Link and FX Spot+.

[Back to Top](#) ↑

Product Launch

Listing BFIX T+1 Benchmark Instruments

Effective this **Sunday, August 4** (trade date Monday, August 5), BFIX T+1 Benchmark Instruments will be listed for trading on CME Globex.

LISTING BFIX T+1 BENCHMARK INSTRUMENTS				
PRODUCT	MDP 3.0: TAG 6937-ASSET	TAG 55-SYMBOL MDP 3.0 TAG 1151 - SECURITY GROUP	MARKET IDENTIFIER CODE (MIC CODE)	MARKET SEGMENT ID
FXSPOT.EUR/USD	EC6EUS	ELT	EBSC	36

LISTING BFIX T+1 BENCHMARK INSTRUMENTS				
PRODUCT	MDP 3.0: TAG 6937-ASSET	TAG 55-SYMBOL MDP 3.0 TAG 1151 - SECURITY GROUP	MARKET IDENTIFIER CODE (MIC CODE)	MARKET SEGMENT ID
FXSPOT.USD/CHF	EC6DCH	ELT		
FXSPOT.GBP/USD	EC6BUS	ELT		
FXSPOT.AUD/USD	EC6AUS	ELT		
FXSPOT.USD/JPY	EC6DJY	ELT		

These BFIX T+1 half hourly instruments are currently available for customer testing in New Release.

[Back to Top ↑](#)

Listing Bloomberg BFIX Metal Fixing Rate Instruments

Effective **Sunday, September 22** (trade date Monday, September 23), Bloomberg BFIX Metal Fixing Rate Instruments will be listed for trading on CME Globex.

LISTING EFIX BLOOMBERG FX FIXING RATE INSTRUMENTS ON CME GLOBEX				
PRODUCT	MDP 3.0: TAG 6937-ASSET	TAG 55-SYMBOL MDP 3.0 TAG 1151 - SECURITY GROUP	MARKET IDENTIFIER CODE (MIC CODE)	MARKET SEGMENT ID
FXSPOT.XAU/USD BFIX_LN	EBGCUS	ELE	EBSC	36
FXSPOT.XAG/USD BFIX_LN	EBSIUS	ELE		
FXSPOT.XPT/USD BFIX_LN	EBPLUL	ELE		
FXSPOT.XPD/USD BFIX_LN	EBPAUL	ELE		

These instruments are currently available for customer testing in New Release.

[Back to Top ↑](#)

Announcements and Additional Resources

CME Network Service Provider (CME NSP) Connectivity Option Launch

CME Group will soon launch the ability for clients to connect to EBS services via the new CME NSP connectivity option.

Clients will be able to connect via a resilient, fully managed service from leading global network service providers to the following services:

- EBS Workstation – EBS UI on client managed hardware
- CPT FIX
- CME STP
- EBS Direct LCI
- iLink CGW
- Credit Screened TCP MDP

CME NSP will be an alternative connectivity option to the Client Delivery Network (CDN). This connectivity solution is suitable for clients who do not wish to manage the connections themselves or are not located in close proximity to CME data centers.

Please contact [Global Account Management](#) with any questions regarding the NSP connectivity option, and for details about product information, services accessible, and contact details of the initially available NSPs.

[Back to Top](#) ↑



[Privacy Notice](#) | [Terms of Use](#) | [Cookie Notice](#) | [Disclaimer](#)

Where risk meets opportunity. As the world's leading derivatives marketplace, CME Group (www.cmegroup.com) is where the world comes to manage risk. CME Group enables clients to trade futures, options, cash and OTC markets, optimize portfolios, and analyze data. CME Group exchanges offer the widest range of global benchmark products across all major asset classes including interest rates, equity indexes, FX, energy, agricultural products and metals.

Neither futures trading nor swaps trading are suitable for all investors, and each involves the risk of loss. Swaps trading should only be undertaken by investors who are Eligible Contract Participants (ECPs) within the meaning of Section 1a(18) of the Commodity Exchange Act. Futures and swaps each are leveraged investments and, because only a percentage of a contract's value is required to trade, it is possible to lose more than the amount of money deposited for either a futures or swaps position. Therefore, traders should only use funds that they can afford to lose without affecting their lifestyles and only a portion of those funds should be devoted to any one trade because traders cannot expect to profit on every trade.

CME Group®, the CME Group Globe logo, and CME® are trademarks of Chicago Mercantile Exchange, Inc.

Copyright © 2024 CME Group. All rights reserved.

Mailing Address: 20 South Wacker Drive, Chicago, Illinois 60606

[Unsubscribe](#)

[Update my subscription settings](#)