

Refinitiv SEF

Support for Unique Product Identifier (UPI)



Introduction

In response to CFTC Rules Rewrite Phase II, Refinitiv SEF venues are being enhanced to support the new Unique Product Identifier (UPI) to meet the CFTC compliance timeframe of 29 January 2024. The issuer of UPIs for our SEF trades is ANNA Derivatives Service Bureau (DSB).

The new UPI field will be enriched and made available as part of SEF trade details. As with our approach to ISINs for MTF trades, post execution SEF participants will be able to obtain the UPI on their Refinitiv SEF trades via STP Direct or RTN STP. We will not be making UPI available at execution time via the Trading APIs for FXall SEF or PriceStream SEF.

SEF participants can also view the UPI on their trade details at the DTCC from 29 January 2024 based on what the Refinitiv SEF will have reported as part of our own reporting obligations. Please do consult your own regulatory and technology teams to prepare for changes you may need to make to remain compliant.

Testing

Our expected timeframe to enable clients to consume and test the new UPI field in the UAT environment is end October 2023 for FXall SEF and mid November 2023 for PriceStream SEF.

Should you require the ability to test in the UAT environment, please reach out to your Relationship Manager or Support Teams as below.

Client Group	Support Team
STP Direct Clients (FXall SEF and PriceStream SEF)	FXSTPSolutions@lseg.com
RTN STP Clients (FXall SEF)	EMEA: pts-emea.onboarding@lseg.com ASIA: pts-asia.onboarding@lseg.com AMERS: pts-amers.onboarding@lseg.com



LSEG FX

Appendix

STP Direct

Liquidity Venue	UPI Examples	STP Direct tag for UPI in FIX	STP Direct tag for UPI in CSV	STP Direct tag for UPI in XML
FXall SEF	FX Cash: QZVR6CRG64GF FX Options: QZG932JRPM8V	FIX tag = 2893 (LegUPICode)	"isoUPI" to be used in CSV translators. Some customers may have different names and it depend on what they need on their end.	<isoUPI> to be used in XML translators. Some customers may have different names and it depend on what they need on their end.
PriceStream SEF	FX Cash: QZVR6CRG64GF	FIX tag = 2893 (LegUPICode)	"isoUPI" to be used in CSV translators. Some customers may have different names and it depend on what they need on their end.	<isoUPI> to be used in XML translators. Some customers may have different names and it depend on what they need on their end.

RTN STP Receiver

Liquidity Venue	UPI Example	RTN UPI in FIX
FXall SEF	FX Cash: QZVR6CRG64GF FX Options: QZG932JRPM8V	FX Cash and Options: FIX tag = 2893 (LegUPICode) Hedge: FIX tag = 31292 (TR_HEDGE_UPI_CODE)

