

Renghanath Natarajan

From: CME Group <CMEGroupCommunications@cmegroup.com>
Sent: 21 September 2023 08:01
To: Renghanath Natarajan
Subject: EBS Market on CME Globex Notice: September 21, 2023

CAUTION: [EXTERNAL Email]



[View in your browser](#)



EBS Market on CME Globex Notice: September 21, 2023

Topics in this issue include:

- **Critical Information**
 - [Reminder: Required Action for Legacy EBS Globex User Signature Entries](#)
 - [iLink 3 SBE Schema Update - October 1](#)
 - [Reduced Latency Floor batch window for all FX SPOT and NDFs - October 1](#) **NEW**
 - [MDP 3.0 SBE Schema Update - Starting October 22](#)
 - [On-SEF NDF Tailored Order Books Launch - November 12](#) **UPDATE**
 - [Upcoming Regulatory Reporting Changes - Implementation of Unique Product Identifier \(UPI\) and Report Tracking Number \(RTN\) - January 29, 2024](#) **UPDATE**
- **Front-End Clients**
 - [EBS Workstation Enhancements - Q3 2023](#)
 - [EBS Workstation Migration to CME Group Single Sign-On - Q4 2023](#)
- **Announcements and Additional Resources**
 - [Reminder: CME Reference Data API v2 Decommission - October 27](#) **UPDATE**
 - [CME STP for EBS Trades and the Decommission of CPT - December 31, 2024](#) **UPDATE**

To view previous versions of EBS Market Integration Notices, see the [Notice Search](#) page.

Critical System Information

Reminder: Required Action for Legacy EBS Globex User Signature Entries

Last year, to ensure a seamless EBS Market migration to CME Globex, existing EBS Trader IDs were migrated to GUS IDs in CME Group systems, including those that may not have first/last names populated. To comply with current regulatory requirements and to guarantee that CME Group has the correct contact information for orders and trades, all EBS participants must take action to update their Globex User Signature (GUS) IDs to comply with CME Globex OperatorID Requirements.

Front Office Firm Admin Managers must take the following action on GUS information from the Request Center:

- Update the following information for the individual or team lead assigned to the active GUS IDs under their Globex Firm IDs (GFIDs): first and last name, email, phone number/type, country, address, and town/city.
- Delete any GUS IDs that are no longer active.

New Firm Deadline: To accommodate for some unforeseen challenges in obtaining corrected data, all EBS participants are hereby granted an extension from **June 30, 2023** to **September 30, 2023**.

Any inactive GUS's that do not have a trader name assigned, such as the GUS's assigned to 'Dummy First/Dummy Last' will have products entitlements removed COB **Friday, September 15** and then will be deleted COB **Friday, September 22**.

This will impact EBS Market and EBS Direct GUS IDs.

Audit trail examinations conducted post-September 30, will review NEX SEF participants for compliance with Operator ID requirements consistent with [MRAN 2022-02](#) and NEX SEF Rule 302.

Please note: Before deleting any GUS(s), Admin Managers should ensure they are not in use, as deletion will prevent order placement. If required, your Global Account Manager can provide information regarding the Front Office Firm Admins who have the ability to update GUS(s) on behalf of your firm.

[Back to Top](#)

iLink 3 SBE Schema Update

Effective **Sunday, October 1**, the iLink 3 SBE schema **version 8** schema will be the only version supported in production. Client systems can only send version 8 messages.

DATE	MESSAGES FROM CLIENT	MESSAGES FROM CME GLOBEX
Currently	V7 or V8 for all segments	V8 only
Sunday, October 1, 2023	V8 only	V8 only

The CME SFTP site will be updated as follows:

NEW RELEASE: /MSGW/PRODUCTION/TEMPLATES PRODUCTION: /MSGW/PRODUCTION/TEMPLATES	
CURRENT STATE	OCTOBER 1
llinkbinary_v7.xml	n/a
ilinkbinary.xml	ilinkbinary.xml

[Back to Top](#)

New - Reduced Latency Floor Batch Window for All FX SPOT and NDFs

Effective **Sunday, October 22** (trade date **Monday, October 23**), the Latency Floor batch window for all Spot and NDF products traded on EBS Market on CME Globex will be reduced to 1-3 milliseconds. Currently Latency Floor batch window is set to 3-5 milliseconds.

This change will be available for customer testing in New Release on **Monday, October 2**.

More information about Latency Floor functionality is available in the [Client Systems Wiki](#).

[Back to Top](#)

MDP 3.0 SBE Schema Update

To support future enhancements for EBS Market on CME Globex, the MDP 3.0 SBE schema will be updated to version 13 starting **Sunday, October 22** (trade date Monday, October 23), and concluding **Sunday, November 5** (trade date Monday, November 6). More information regarding these enhancements will be published in the future EBS Market on CME Globex Notice.

The [overview of MDP 3 schema updates](#) is now available.

EBS Market on CME Globex is currently on schema version 12. In order to ease customer development efforts, the new SBE schema files will support [Template Extension](#) for MDP 3.0 messages sent from EBS Client systems to CME Globex.

For client systems who do not support template extension, the template is **not** backward compatible and the MDP 3.0 messages sent from CME Globex cannot be decoded.

[Back to Top](#)

Update - On-SEF NDF Tailored Order Books Launch

† Denotes update to the article

Effective **Sunday, November 12** (trade date Monday, November 13), pending the completion of all regulatory review periods, On-SEF NDF Tailored Order Books capability will be made available by †NEX SEF Limited on CME Globex.

Please review the [Client Impact Assessment](#) for full technical details and launch schedule.

[Back to Top](#)

Update - Upcoming Regulatory Reporting Changes - Implementation of Unique Product Identifier (UPI) and Report Tracking Number (RTN)

† Denotes update to the article

In response to ongoing regulatory reporting harmonization across different jurisdictions, CME Group is committed to supporting EBS FX trading venue customers in meeting their regulatory obligations in the regions from which they operate. We are currently looking to meet two key compliance dates:

- CFTC re-write Phase II - January 29, 2024
- European Markets Infrastructure Regulation (EMIR) Refit - April 29, 2024

Both initiatives introduce the Unique Product Identifier (UPI) which sits above the ISIN, an existing identifier already provided to customers trading on NEX SEF MTF (operated by NEX SEF Limited) and the EBS UK MTF (operated by BrokerTec Europe Limited). The implementation of UPI by EBS will be no later than Monday, January 29, 2024.

CME Group for EBS Market venues will provide a Report Tracking Number (RTN) for all exchange traded derivatives (including OTC) to support clients with EMIR reporting obligation.

† The UPI will be available for customer testing in New Release on **Monday, November 6**. Additional information on the details of the updates available on the [Client Systems Wiki](#).

All customers trading FX NDFs on the NEX SEF MTF and EBS UK MTF are encouraged to engage their internal compliance and regulatory teams for additional changes as a result of the regulatory reporting updates to ensure reporting accuracy ahead of the compliance dates.

Please contact the [Global Account Management](#) or [Cash Markets Reg Product Team](#) to raise any questions regarding the upcoming regulatory changes.

[Back to Top](#)

Front-End Clients

EBS Workstation Enhancements

In **Q3 2023**, EBS Workstation will introduce the following enhancements:

- **EBS Market Minimum Fill Quantity for IOC/FAK Orders**
 - Users will now be able to set Min Fill Quantity on IOC/FAK orders sent to EBS Market. This option will be available on the Order Form and if specified the order will either be Filled for at least that quantity or expire as Not Filled.
- **View Market Data for selected FX Futures instruments**
 - A quick link is being added to the Side Menu that will allow users to quickly view recent market data for a list of selected CME FX futures instruments.

[Back to Top](#)

EBS Workstation Migration to CME Group Single Sign-On

Starting in **Q4 2023**, EBS Workstation will migrate to CME Group Single Sign-On authentication as part of the final phase of moving from legacy EBS technology to

common CME Group technology. Clients can choose to integrate with either CME Group Login Single Sign-On or Federated Authentication solution

The migration to Single Sign-On will provide the following benefits:

- Enhanced User Experience: Manage only one user ID and password to access premium cmegroup.com content, permissioned CME Group Login integrated applications and other services for a seamless user experience.
- Optional [Federated Authentication](#): Federated Authentication in which the user's login credential and password and any additional security checks stay within the customer's infrastructure and is never shared with CME Group. Customers have more control over what conditions their users get access to on CME Group systems. For example, customer security teams can choose to enforce IP address checking as a prerequisite to logging into a CME Group application.

During the migration period to ensure a seamless process, users logging into EBS Workstation will be presented a screen to self-onboard to CME Group Login.

Clients opting for Federated Authentication solution will work with CME Group technical teams to ensure smooth transition.

The migration details and start date will be announced in future EBS Workstation notices.

For questions, please contact ebsworkstation@cmegroup.com.

[Back to Top](#)

Announcements and Additional Resources

Update - Reminder: CME Reference Data API v2 Decommission

† Denotes update to the article

Effective **Friday, October 27**, Reference Data API version 2 will be decommissioned and no longer supported. To support the decommission, version 2 will be deprecated and no further enhancements will be offered as of **Saturday, September 30**.

Customers are strongly encouraged to migrate to Reference Data API Version 3 as soon as possible to prevent any data interruptions.

[CME Reference Data API v3 \(RD APIv3\)](#), hosted on Google Cloud (GC), provides the following enhancements:

- Decreased refresh time rate
- Increased results per page from 20 to 1000
- No change to your API IDs and entitlements

Clients should review an updated †[Client Impact Assessment](#) for details on v3.

Reference Data API Version 3 is currently available in Production and for customer testing in New Release.

[Back to Top](#)

Update - CME STP for EBS Trades and the Decommission of CPT

† Denotes update to the article

As announced during the CME Globex migration, Central Post Trade (CPT) for EBS trades will be decommissioned starting in 2024. CPT TOF will be decommissioned on **December 31, 2024**, with CPT FIX decommission following shortly thereafter.

†Starting **Sunday, October 22, 2023** (trade date Monday, October 23) EBS trades will be available on CME STP and CME STP FIX, a unified post-trade solution for EBS Markets on CME Globex, EBS Direct, BrokerTec on CME Globex, BrokerTec Stream, and CME Group futures and options venues.

All clients are encouraged to start planning their migration now to ensure no interruption of service upon the CPT decommission, and to access to new products and features which will only be supported in CME STP.

The following resources are now available:

- [Message Specifications](#) for CME STP for EBS FX Markets
- Business specifications for other Markets and Venues and Core specifications at [Post Trade Services](#)
- [Migration Guide](#) for CPT TOF to CME STP

A migration guide for CPT FIX to CME STP will be announced in future EBS Market on CME Globex notices.

The Global Account Management team will continue working with all TOF customers to discuss the options available and how best to manage the migration to CME STP.

Testing and functional certification in the New Release environment will be required prior to client's production migration. †CME STP for EBS FX Markets will be available for customer testing in New Release on **Monday, September 25**.

Further details will be provided in future announcements.

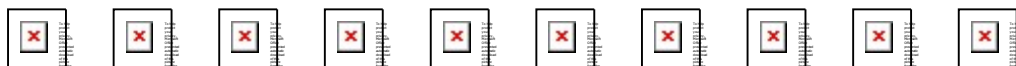
Please contact [Global Account Management](#) with any questions regarding this migration.

[Back to Top](#)

To view previous versions of CME Group Notices, see the [Notice Search](#) page.

[Privacy Notice](#) | [Terms of Use](#) | [Cookie Notice](#) | [Disclaimer](#)

Interact with CME Group



Where risk meets opportunity. As the world's leading derivatives marketplace, CME Group (www.cmegroup.com) is where the world comes to manage risk. CME Group enables clients to trade futures, options, cash and OTC markets, optimize portfolios, and analyze data. CME Group exchanges offer the widest range of global benchmark products across all major asset classes including interest rates, equity indexes, FX, energy, agricultural products and metals.

Exchange traded derivatives and cleared over-the-counter ("OTC") derivatives are not suitable for all investors and involve the risk of loss. Exchange traded and OTC derivatives are leveraged instruments and because only a percentage of a contract's value is required to trade, it is possible to lose more than the amount of money initially deposited. This email does not (within the meaning of any applicable legislation) constitute a Prospectus or a public offering of securities; nor is it a recommendation to buy, sell or retain any specific investment or service.

The content in this communication has been compiled by CME Group for general purposes only and is not intended to provide, and should not be construed as, advice. Although every attempt has been made to ensure the accuracy of the information within this communication as of the date of publication, CME Group assumes no responsibility for any errors or omissions and will not update it. Additionally, all examples and information in this communication are used for explanation purposes only and should not be considered investment advice or the results of actual market experience. All matters pertaining to rules and specifications herein are made subject to and superseded by official CME, CBOT, NYMEX and COMEX rulebooks. Current rules should be consulted in all cases including matters relevant to contract specifications.

CME Group does not represent that any material or information contained in this communication is appropriate for use or permitted in any jurisdiction or country where such use or distribution would be contrary to any applicable law or regulation. In any jurisdiction where CME Group is not authorized to do business or where such distribution would be contrary to the local laws and regulations, this communication has not been reviewed or approved by any regulatory authority and access shall be at the liability of the user.

In France, each of CME, CBOT, NYMEX and COMEX have been recognized by the French Minister of Economy under Article D. 423-1 of the French Monetary and Financial Code.

In Germany, each of CME, CBOT, NYMEX and COMEX have been authorized under section 102 of the German

Securities Trading Act (Wertpapierhandelsgesetz). The Commission implementing decision (EU) 2017/2320 of 13 December 2017 on the equivalence of the legal and supervisory framework of the United States of America for national securities exchanges and alternative trading systems in accordance with Directive 2014/65/EU of the European Parliament and of the Council replaced authorization under EU member state laws.

In the Netherlands, CME, CBOT, NYMEX and COMEX are dispensed from the requirement to obtain exchange recognition.

In Switzerland, CME, CBOT, NYMEX and COMEX are authorised foreign exchanges.

In the Dubai International Financial Centre, CME, CBOT, NYMEX and COMEX are each registered as a "Recognized Body" by the Dubai Financial Services Authority.

In the United Kingdom, CME, CBOT, NYMEX and COMEX are Recognised Overseas Investment Exchanges.

CME Group®, the CME Group Globe logo, CME®, Globex, E-Mini, CME Direct, CME DataMine and Chicago Mercantile Exchange are trademarks of Chicago Mercantile Exchange, Inc. CBOT and the Chicago Board of Trade are trademarks of the Board of Trade of the City of Chicago, Inc. NYMEX and ClearPort are trademarks of New York Mercantile Exchange, Inc. COMEX is a trademark of Commodity Exchange, Inc.

Copyright © 2023 CME Group. All rights reserved.

Mailing Address: 20 South Wacker Drive, Chicago, Illinois 60606

[Update my subscription settings](#)

If you no longer wish to receive these emails you may [unsubscribe](#) at any time.